

Kerjaya Prospek Wins Another E&O Contract Valued At RM98.1 Million

April 15, 2025



Kerjaya Prospek Group Bhd will be undertaking the construction of Phase 3 and 4 of the Fera & Senna landed residential development on Andaman Island, Penang, after its wholly owned subsidiary, Kerjaya Prospek (M) Sdn Bhd, secured a new contract from Eastern & Oriental Bhd's (E&O) indirect subsidiary Persada Mentari Sdn Bhd.

In a Bursa filing, Kerjaya Prospek said the contract, valued at RM98.1 million, involved the construction of 76 landed homes with construction works scheduled to commence on April 22, 2025, and expected to be completed within 24 months.

"This contract was undertaken on an arm's length basis and based on normal commercial terms, from a related party in which certain directors and major shareholders of Kerjaya Prospek have direct or indirect interests.

"The contract is expected to contribute positively to the group's earnings visibility over the next three financial years," it said in the filing.

This latest contract win brings Kerjaya Prospek's year-to-date new contract wins to RM708.3 million, while total outstanding order book stands at RM4.4 billion.